



**For further information, please contact:**

Hugh Scantlebury  
Director  
Aqilla Limited  
Tel: +44 (0)7812 027244  
Email: hugh.scantlebury@aqilla.com

[www.aqilla.com](http://www.aqilla.com)

MAY 30<sup>TH</sup> 2008 FINAL – for release:

**On-Demand Accounting from Aqilla ~ available today**

- *Solution that costs significantly less than most others with no annual maintenance fees*
- *Can be up and running in hours not days and available 24 x 7 from anywhere*
- *Fully functional systems that scale from single to many users to support simple SME to large multinational requirements*

LONDON: Aqilla, the web based SaaS software specialist, today announced the immediate availability of Aqilla, its class leading On-Demand accounting solution designed for today's modern business.

The first release, launching today, delivers Sales Ledger, Purchase Ledger, General Ledger, Cash Matching, Sales Invoicing, Purchase Invoicing and Time Management functionality as standard.

“Unlike other providers, we are pleased to offer (right now) a full suite of functionality that supports simple, single user owner managed businesses and SMEs, yet can scale to the more complex requirements of typical mid sized firms providing features such as multi currency and structured workflow. All this from £50 per user per month with no costly annual maintenance fees”, reports Hugh Scantlebury, one of the founding Directors at Aqilla. “The interest in our products has been incredible and we are already engaging with a number of capable partners to deliver tailored solutions to clients”.

Patrick Magrath, Managing Director of Aqilla partner 3r Fundamentals LLP ([www.3rfundamentals.com](http://www.3rfundamentals.com)), welcomes the release of Aqilla and commented “We see the On-Demand flexibility provided by Aqilla helping to provide an info-structure that can take the financial brakes off our clients' business.”

Patrick went on to say “Not only does this reduce cost, it also enables more effective focus to be placed upon managing the risks, key relationships and resources an organisation utilises to achieve business success.”

To mark the release, Aqilla has today released a significant update to its website which enables users to directly access their Aqilla account, request a web demonstration of the products or register for a live system.

Furthermore the company also published the second edition of Web 2.0 Accounting which focuses on the increasing interest in On-Demand Accounting; the importance of data security; and a feature on the benefits of Aqilla's Smart-Search capabilities.

#### Pricing and Availability

The Aqilla solution is available from today with initial pricing for a full subscription starting at £50 per user per month.

Aqilla can be deployed in a number of ways to reduce the burden on the customer to procure excessive consultancy wherever possible thus decreasing the Total Cost of Ownership (TCO). The system is easy to access - users can simply log on, sign up to register and use the system ‘Out of the Box’, choosing pre-configured standard options utilising a standard internet browser.

Alternatively a company can opt to work alongside a reseller or a hosting provider and in doing so elect for a more flexible and structured implementation. Finally, and for more sophisticated organisations, a bespoke ‘Ground Up’ configured install and deployment with more traditional support service may be more appropriate.

Colin Christianson, Director at Aqilla concluded: “Having received exceptionally positive reviews from the press, potential partners and clients evaluating the pre release software over recent months, we are confident that we will succeed in our goal of helping to revolutionise the accounting software industry by providing real value, on demand and from anywhere.”

**- e n d s -**

**Note to editors:**

Aqilla was created in 2006 by two highly respected industry figures who together have over 50 years of experience of the accounting and business software industry. Aqilla is a completely new web based accounting solution (SaaS) utilising state of the art open source toolsets based around Java and AJAX technology (techniques seen in other Web 2.0 sites such as Google Mail or Digg.com).

Aqilla's products provide organisations with a proper zero deployment and highly scalable "On Demand" offering that is accessible anywhere, anytime through a rich web browser interface. By the extensive use of Web Services, functionality and information may be exposed to, or retrieved from, external systems in a simple and open manner providing true interoperability and a significant reduction in the burden of implementation and the management of business change. Furthermore the opportunity exists to provide an externally hosted solution and to be able to switch to an internally hosted system or vice versa with no disruption to the end users.

For additional information please visit us at:

[www.aqilla.com](http://www.aqilla.com)