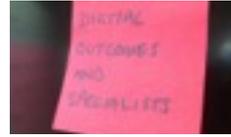


ICAEW Cloud for Business Event

AQILLA AND CITIZENSHIP
FOUNDATION SPOKE AT THE
EVENT



WHAT CHARITIES
CAN LEARN
FROM KIDS COMPANY



DIGITAL OUTCOMES AND
SPECIALISTS FRAMEWORK
AQILLA CONFIRMED



HOW CAN BUSINESS ADAPT
TO THE CHANGING
MARKETPLACE

NOVA ACCOUNTICA



AQILLA & CITIZENSHIP FOUNDATION AT ICAEW'S CLOUD FOR BUSINESS EVENT

This month, we attended and sponsored the 2016 ICAEW Cloud for Finance event. This event focused on how cloud solutions can help maximise your resources to save you time and money. The conference brought together technology and finance professionals to discuss how cloud can transform businesses as well as the finance role.

Many disruptive topics were addressed last week. We saw first-hand how virtual reality will influence the finance function by Twinfield International. The role of cloud computing was defined by KPMG and we heard a case study of integrating finance, CRM and sales in one solution with FinancialForce. Later in the morning, we also learned how to protect our businesses from data breaches, like those happened to Snapchat and Ebay.

Aqilla was also proud to be presenting. Aqilla's co-founder, Hugh Scantlebury, gave a short presentation of our flexible software. Alongside with us was Ray Ayivor from the Citizenship Foundation, one of our distinctive customers. This case study presented a rare inside view of our accounting platform. He talked about how Aqilla

To see our tweets
and videos, visit our
website:
www.aqilla.com

helped him simplify his organisation's processes:

- Effortless team collaboration between London and South Africa offices.
- Mitigate saving money in the organisation's last audit of about £2000.
- A straightforward system that helped him get things ready for year end, all without any sort of issue.
- Ray's CEO asked if he had increased his team, which he didn't. In fact, all the savings and increased productivity were supported by Aqilla.

What Charities Can Learn From Kids Company

High profile but ultimately flawed charity Kids Company has been the recent centrepiece in many newspapers of late. It was founded by Camila Batmanghelidjh in 1996 and committed to look after vulnerable and less fortunate children, giving them a second chance in a society that failed to reinstate them.

Kids Company had tremendous fundraising success: from the UK Government to many high-profile celebrity supporters including JK Rowling, Richard Branson and Coldplay. The organisation was able to employ more than 600 people and support 36,000 inner-city children and young people.

What went wrong with Kids Company?

Last year, Kids Company was declared bankrupt after allegations of weak financial position and mismanagement, which led Batmanghelidjh to resign as CEO of the youth charity.

In Lynn Allevay's "Camila's Kids Company: the Inside Story" documentary on BBC1, Camila showed passion for her work and a deep care for the children she so wanted to harbour.

Despite her love for the charity, Camila was forced to step down after several investigations that led to believe that the organisation grew too quickly without the appropriate finance management.

What can Charities learn with Kid's Company?

Be transparent with your Trustees & Staff

Full transparency is vital if you want to maintain trust in your organisation. Provide trustees and managers with proper information aligned with your organisation's values and goals. Listen to your employees' concerns and provide them with detailed, honest and full information in a timely fashion.

Do the "right" thing

Simple enough but just attempting to do the right thing, eschewing

Top 5 Tips of How IT Systems Can Help A Charity?



- Consider using an established Cloud Accounting system;
- Reporting is key;
- Budget is your best friend;
- Listen to your Spreadsheets;
- Make sure all your IT systems are integrated for optimal collaboration.

what people expect, doing your best by the people you are there to serve should be an *absolute* given. Do the right thing and others will hopefully do right by you...

Work as a team

Mismanagement and miscommunication in an organisation is a very serious issue. In order to improve and maintain an organisation's reputation, the existence of good team synergy, collaboration and communication is key.

A synergy between you & the organisation

Passion for your job and professional principles must go hand in hand. Given the unquestionable difficulty of managing people's skills and steadily controlling finances, skilful and experienced finance directors must be employed in order for an organisation to work.

Beyond finance: who are you trying to help?

At the end of the day, it's important to know your organisation's purpose. Good finance strategies and business models will help achieving your goals in the long run.

Think about how decisions can expose every single person you're trying to help. There are significant risks to ignoring business' cost, which can possibly end up disappointing the number of people who as a matter of fact needed you.

Despite unveiling the amount spent on charitable activities, Kids Company failed to bring forward the cost of managing and supporting a charity of such size.



The key to a company with the most up-to-date ideas is in the value of its team.

Aqilla Secured a Place on the UK Government Digital Outcomes and Specialists Framework

We are delighted to announce that Aqilla has been confirmed as a Digital Outcomes And Specialists supplier and our profile is live on The Digital Marketplace.

The latest framework, found on the UK government's Digital Marketplace, will replace Digital Services 2 (DS2) and will be broken down into 4 separate categories of service.

The categories comprise: Digital Outcomes, where suppliers supply complete projects for customers; Digital Specialists, where suppliers deliver individual specialist a specific outcome for a service or project; User Research Studios,

provide suppliers with space and facilities to carry out research and tests, and User Research Participants, where suppliers can recruit participants who best reflect the users of a particular service.

The framework aims to make the buying process much simpler, clearer and faster for those in the public sector. It gives direct access to cloud-based services (like Aqilla), access to expert specialists working on digital projects and data centre spaces. Public organisations will now be able to use the framework to find specialists who can help them deliver digital projects.

With years of experience in providing solutions to public sector organisations, Aqilla is well positioned to supply cost effective financial systems that meet the demands of the modern Public Sector organisation.

By successfully securing a presence in their services list, Aqilla will have better access to their public sector customers. This strategy will allow us to take advantage of new technologies in order to deliver faster business benefits and reduce costs, as well as meet even more desirable environmental and sustainability targets.

How Can Business Adapt to the Changing Marketplace

Today's pace of change in business is fast and astonishing. And if you think the acceleration was brisk, expect it to keep going. In order to stay relevant, businesses need to keep up with the changes in their industry.

Even big enterprises need to stay relevant when there's a big change in their industry. Companies like Kodak and Nokia no longer exist, not because they weren't well known or well managed, but because there was a swift in their industries and they couldn't adapt to the rapid change.

Some businesses do, however, manage to withstand and, sometimes, even prosper, despite these rapid changes in the market conditions. So what separates the companies that adapt to changes from the ones that don't?

- Stay on top of the latest trends.
- Do ongoing training to the latest skills.
- Listen to your customers.
- Wisely manage your finances.

To read our article in full and download the white paper above, visit our website:

WWW.AQILLA.COM

FINTECH NEWS

HSBC is moving 840 IT jobs out of the UK

Some 840 jobs will be moved to other locations around the world, including India, China and Poland as part of its plans to cut thousands of jobs in the UK as part of a major restructure.

Australian professor Craig Wright reveals himself to be Bitcoin founder Satoshi Nakamoto

An Australian professor has publicly identified himself as the creator of digital cash system Bitcoin, after years of speculation about the identity of the founder previously known only by the online pseudonym Satoshi Nakamoto.



Aqilla Customer, General Assembly of Unitarian and Free Christian Church, Is Aqilla Gardener Of The Year
General Assembly of Unitarian and Free Christian Church has won our Easter Aqilla Gardener of the Year competition. From the seeds we sent in April, has born Pip, the grapefruit tree. Congratulations!