

New Summer Release

NEW HOME SCREEN &
GADGETS AVAILABLE WITH
AQILLA 1606



HOW LGBCE IMPROVED
TRANSPARENCY
CASE STUDY

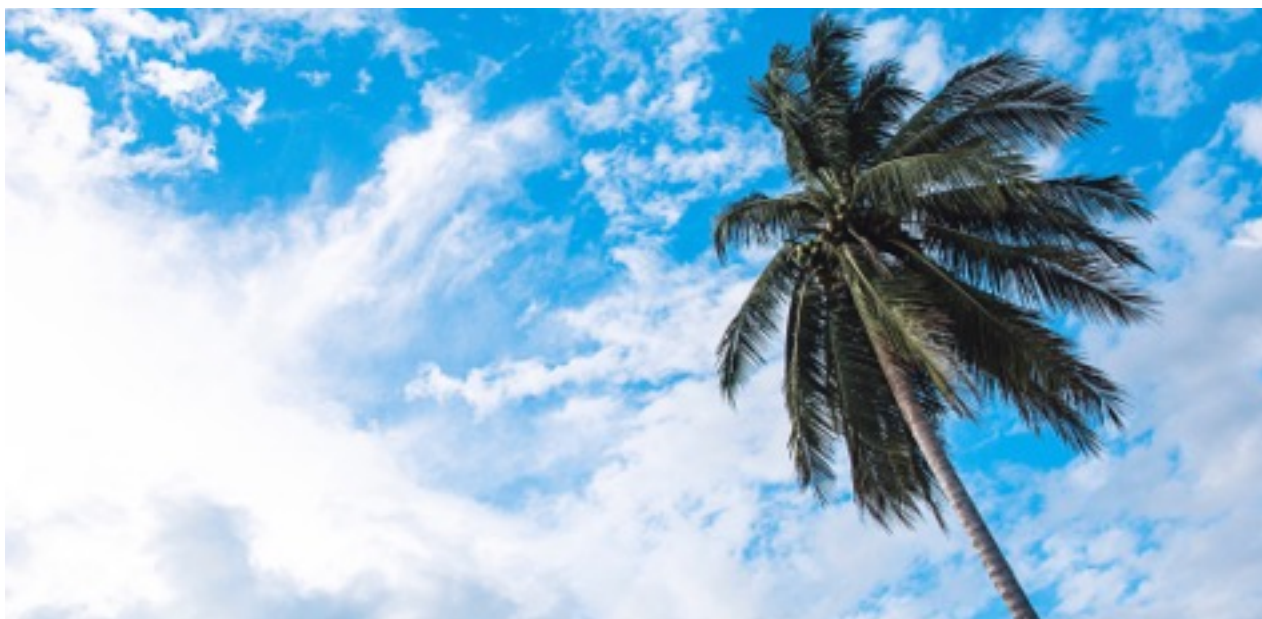


WHAT BREXIT MIGHT MEAN
FOR BUSINESS
ANALYSIS



AQILLA SECURES A PLACE
AS A G-CLOUD 8
FRAMEWORK SUPPLIER

NOVA ACCOUNTICA



AQILLA NEW SUMMER RELEASE 1606

We are proud to announce the new Aqilla Summer Release 1606, which brings to our clients a number of features including some significant enhancements to the overall user experience which improves significantly the utility of the Home Screen.

The Home Screen has been made simpler with the new release. A new "Top N" gadget type allows a user to display the outcome of a saved Enquiry Profile and display a selected range of columns directly on the Home screen. Users can now click directly on an item in the list and drill straight through to the document or account with a single click of the mouse, such as for example to approve a timesheet example.

The home screen now also includes a number of new features including the ability to dynamically change the width (and length) of any gadget. There is no longer a restriction to using three columns. Gadgets can span the whole width of the application workspace or, for example, fill the home screen with a single gadget (such a user's custom SharperLight dashboard with multiple tabs). In addition, it is now much easier to add new gadgets, auto-arrange, delete, move or resize them.

Please check our
press release on our
website for further
details:
www.aqilla.com

Other new functionality in Aqilla's New Summer Release 1606 include:

- **New Dialog Box Styling:** The dialog boxes have been redesigned to make their appearance more consistent and clearer to use;
- **New "Top N" Gadget Type:** A list view gadget can be created that is based on any of the enquiry types showing a subset of the columns that would be displayed in the main enquiry;
- **Financial Reports:** Journal Type information has now been added to row and column selection options;
- **Paid Invoices:** Invoices journals can now be configured such that automatically posts the payment transaction with the invoice and mark the invoice as paid.

How LGBCE Use Aqilla To Improve Transparency

In 2015, the Local Government Boundary Commission for England (LGBCE) identified a need to improve unit costing. In the light of continuing budget cuts and in a drive to improve transparency, the Commission wanted to allocate all costs to individual projects. Simultaneously, it was decided the Commission would move to a cloud-based infrastructure. With an office relocation imminent, it was also time to move away from their outsourced back office arrangements and implement their own accounting system. The project team implemented cloud-based accounting software Aqilla, allowing the LGBCE to take on full responsibility for its financial information.

The Need For Change

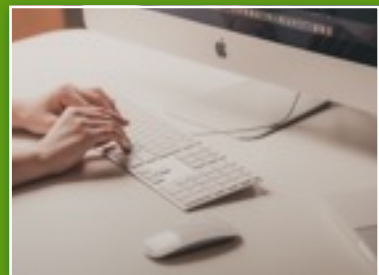
Prior to April 2015, the LGBCE had been 'bolted on' to a large, government outsourced contract which used Agresso software for accounting; a system with more functionality than the team needed and an arrangement which meant they had little control over the accounting and reporting processes.

Karen Cleverly, LGBCE's lead on the finance implementation said, *"We wanted a system which we could configure for our specific and changing needs. The arrangement we had didn't give us this flexibility."*

Aqilla Chosen Over Sage

Karen said, *"We weren't convinced that an off-the-shelf system such as Sage would have given us either the level of attention or the amount of tailoring which Aqilla has provided. We feel we made the right decision."*

Top Benefits of Using Timesheets



- Timesheets in the Cloud
- Eliminate paper
- Save time
- Access anytime from anywhere
- Make your business more profitable with improved employee time & activity tracking
- Highly customisable

What Brexit Might Mean For Business

Three months ago, the United Kingdom (UK) voted to leave the European Union (EU). But what does Brexit really mean for business? Right now, the short answer is: no one really knows. The truth is this turn of events is completely unknown and unprecedented.

The negotiations between the UK and the EU will determine the next steps for many industries. This includes national and international businesses with offices in the UK. Following this uncertainty, it's crucial to stay informed. Here's just a few possible scenarios and their implications. Overall though what we keep hearing that businesses have to move on, adapt or die...

London Business

London is not only the financial centre but also a hub of global businesses and SMEs. According to an article wrote by Financial Times, a study by City UK found in a poll that "84 per cent of members were in favour of remaining in the EU, while only 5 per cent backed a British exit." Their members are mainly big employers in the banking, insurance and asset management sectors but supported by thousands of smaller service based companies who both feed from and contribute to the overall economy.

The City is inherently international and the Leave vote might change this significantly. HSBC has said they might consider moving up to 1,000 jobs to Paris, JPMorgan announced they could cut up to 4,000 UK posts and London tech start up DueDil now plans to open offices outside the UK.

While some private, big international companies fear the uncertainty brought about as a result of "Brexit", smaller companies might feel it good to be released from the bureaucracy of certain EU legislations.

UK Limited

Many leaders of UK businesses might have some justifiable concerns at the moment, given the unprecedented nature of events. The vote to leave the EU is to be followed (we understand) by a period of negotiation of terms and followed by the establishment of new trading relationships.

The UK could adopt existing models from post-exit settlements, like Norway and Switzerland. Although Norway has access to the Single Market, they still have to adopt every EU law and confirm to the standard set out in Brussels and Strasbourg. Alternatively, the UK could follow the US model, giving access to the global market but providing no exclusive privileges.



Brexit is likely to have a big impact on startups, technology, telecoms and privacy.

The International Market

Since majority of UK citizens voted to leave the world's largest economic group. The world has started to feel the legal and financial implications of this decision.

The International Monetary Fund has urged the UK to make the withdrawal quickly in order to reduce economic uncertainty. As reported by The Daily Telegraph, the head of the International Monetary Fund, Christine Lagarde has commented "the Brexit vote was already having an impact on global growth, and had affected the IMF's world economic forecasts."

What will happen? Let's wait and see...

Aqilla Secures G-Cloud 8 Supplier Certification

In August 2016, Aqilla received a confirmation as a G-Cloud 8 supplier and is now live on The Digital Marketplace.

The G-Cloud framework is a framework agreement between the UK Government and technology suppliers who provide Cloud-based services. The initiative started in 2012 and since then thousands of companies have joined to provide products and services to gov.uk organisations.

The G-Cloud provides the public sector with a selection of Cloud services without requiring to enter a full tender or procurement agreement. Public sector organisations can select suppliers via a dedicated online store, the Digital Marketplace.

With years of experience in providing solutions to Public Sector organisations, Aqilla is well positioned to supply cost effective financial systems that meet the demands of the modern governmental organisation.

As a G-Cloud 8 Digital Marketplace approved supplier, Aqilla can offer better services to public sector customers, including full accrual based accounting featuring extensive budgeting, forecast and commitment control features, combined with a robust General Ledger system that includes full workflow approval and data audit capabilities.

To read our article in full and download the Case Study above, visit our website:

WWW.AQILLA.COM

FINTECH NEWS

Aqilla Sponsor's the ICAEW's CFO Conference
Aqilla is this year's ICAEW CFO Conference 2016 Main Sponsor. This conference follows the very successful Finance Director Conference in 2015. We will be speaking together with our partners etc Hospitality on the subject of Cloud Based Shared Services.

25 Years Later: The Web Has Changed Our World
August 23rd marked the 25th anniversary of the launch of the World Wide Web. From a plan to organise scientific data written in a nondescript Swiss office, it is now one of the most important creations in human history.



LoopUp Dials In For London IPO

Shoreditch-based start-up that provides software for conference calls, has been valued at £40m in the first technology stock market float since the UK voted to leave the European Union. The company has raised £8.5m from investors in its recent listing.